Bigger than a Pair of Shoes: Planning for Homeownership

While millennials are often criticized for challenging entrenched social norms or vilified for the time they spend posting selfies on the internet, they are also hailed as innovators who are channeling their expansive mentality and commitment to positive change into their big dreams. Whether on social media, at the polls, or in their own neighborhoods, millennials are pushing the envelope and making their environments reflect who they are. Contrary to the perception that millennials lack focus or commitment, their parents’ and grandparents’ struggles during the recession taught many not to take anything at face value. This commitment to growth and also to caution extends to millennials’ dreams of homeownership. Despite the decreases in homeownership decried in the media, 93% of current renters between the ages of 18-34 want to own their own home someday.

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(In)Stability: Tips for Millennials

Whether they realize it or not, millennials’ economic prospects are strongly influenced by the great recession. Many have moved
back in with their parents because of the unstable job market and mountainous student debt, a looming burden that many millennials aren't sure they'll be able to repay. Given that students get little guidance when applying for loans and student loan debt is unforgivable, student debt threatens to catalyze the next economic crisis, just as housing did in the late 2000s. But what can millennials do to gain stable footing? Herself a millennial, Jackie Vicenteño, Accounting Manager at Spanish Coalition for Housing, offers these tips for managing your finances in order to meet your goals and work toward financial stability . . .

Read Jackie's tips here!
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